



# **FIREFIGHTERS' RETIREMENT SYSTEM**

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**MEETING OF THE FRS BOARD OF TRUSTEES  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA 70809  
THURSDAY, OCTOBER 13, AT 08:30 AM**

## **AGENDA**

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on September 8, 2022.
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### **II. Old Business-**

None

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (A) Discussion and advisory action regarding updates of the following LLCs: FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

**III. New Business-**

- (5) Committee Report - Investment Committee: Discussion and action regarding-
- (i) The FRS monthly investment performance results for September 2022,
  - (ii) FRS 2022 Asset Allocation Update and Review

*TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(5)(ii) involves a discussion of the FRS portfolio asset allocation and written investment policy. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

and all items related to the foregoing items.

- (6) Committee Report - HR136 COLA Study Committee: Discussion and action regarding alternative methods of granting Cost-of-Living Adjustments, and all items related thereto.

*TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6) involves a discussion of FRS actuarial methods, accounting methods, and financial cash flows related to Cost-of-Living Adjustments. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (7) Discussion and action regarding progress of FRS operating system upgrade by vendor known as PTG, and all related matters.
- (8) Discussion and action regarding replacement of obsolete FRS telephone service and equipment, and all related matters.
- (9) Discussion and action regarding FRS policy related to equivalent retirement contributions for employees hired after attaining age 50, and all related matters.

**IV. Other Business-**

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Report- FRS Cross-training Progress Report

**FRS Agenda**  
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- Chart- GDP/Business Cycle Charts
- Article- US Fall to 18<sup>th</sup> Place in Retirement Ranking
- Article- GS Expects Home Prices to Fall Next Year
- Article- ESG Can't Square With Fiduciary Duty
- Article- NCPERS Around the Regions/Louisiana